

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



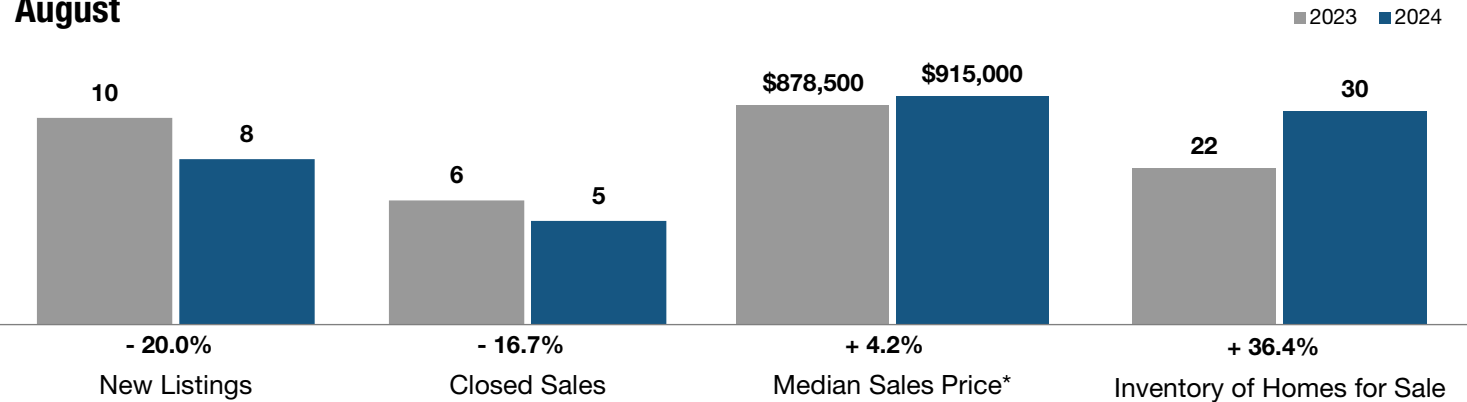
Sea Pines

Condos / Villas Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	10	8	- 20.0%	103	110	+ 6.8%
Closed Sales	6	5	- 16.7%	78	82	+ 5.1%
Median Sales Price*	\$878,500	\$915,000	+ 4.2%	\$753,000	\$822,500	+ 9.2%
Percent of List Price Received*	98.7%	99.1%	+ 0.4%	98.8%	98.3%	- 0.6%
Days on Market Until Sale	117	68	- 41.7%	76	72	- 5.6%
Inventory of Homes for Sale	22	30	+ 36.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

