

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



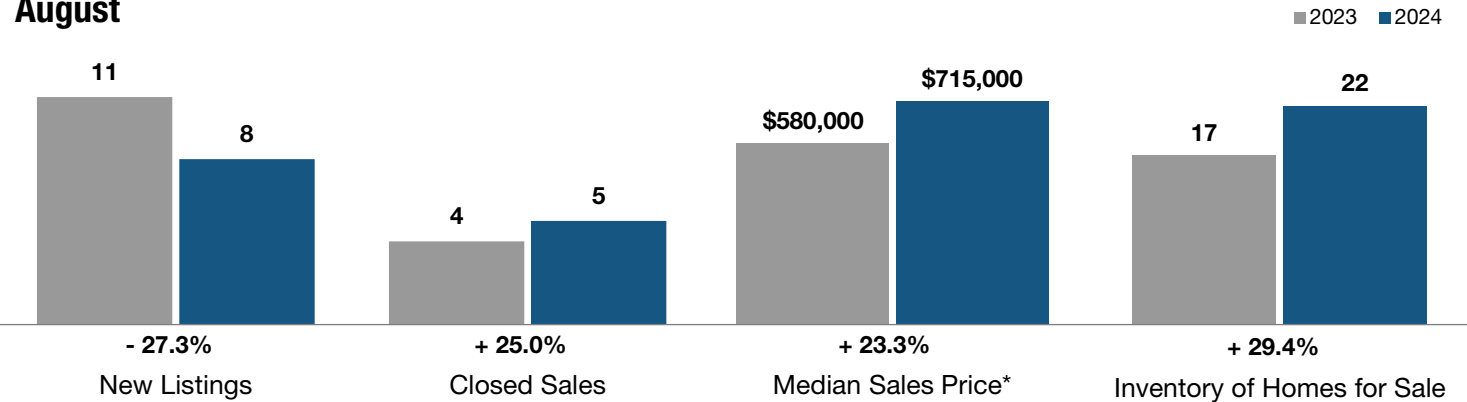
Shipyard

Condos / Villas Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	11	8	- 27.3%	55	64	+ 16.4%
Closed Sales	4	5	+ 25.0%	52	61	+ 17.3%
Median Sales Price*	\$580,000	\$715,000	+ 23.3%	\$579,501	\$620,000	+ 7.0%
Percent of List Price Received*	99.4%	96.4%	- 3.0%	97.6%	97.3%	- 0.3%
Days on Market Until Sale	36	97	+ 168.1%	91	112	+ 22.4%
Inventory of Homes for Sale	17	22	+ 29.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

