

# Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the  
Hilton Head Area Association of REALTORS®



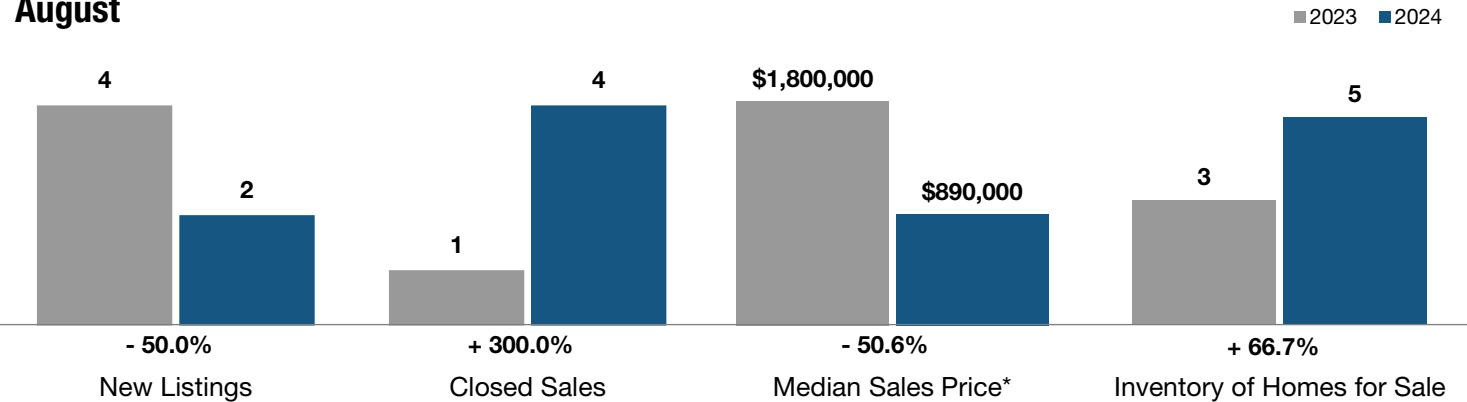
## Shipyard

Detached Homes Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	2	- 50.0%	10	12	+ 20.0%
Closed Sales	1	4	+ 300.0%	11	8	- 27.3%
Median Sales Price*	\$1,800,000	\$890,000	- 50.6%	\$799,000	\$1,075,000	+ 34.5%
Percent of List Price Received*	100.0%	94.9%	- 5.1%	98.1%	92.5%	- 5.7%
Days on Market Until Sale	65	138	+ 112.7%	87	144	+ 65.3%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

