

# Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

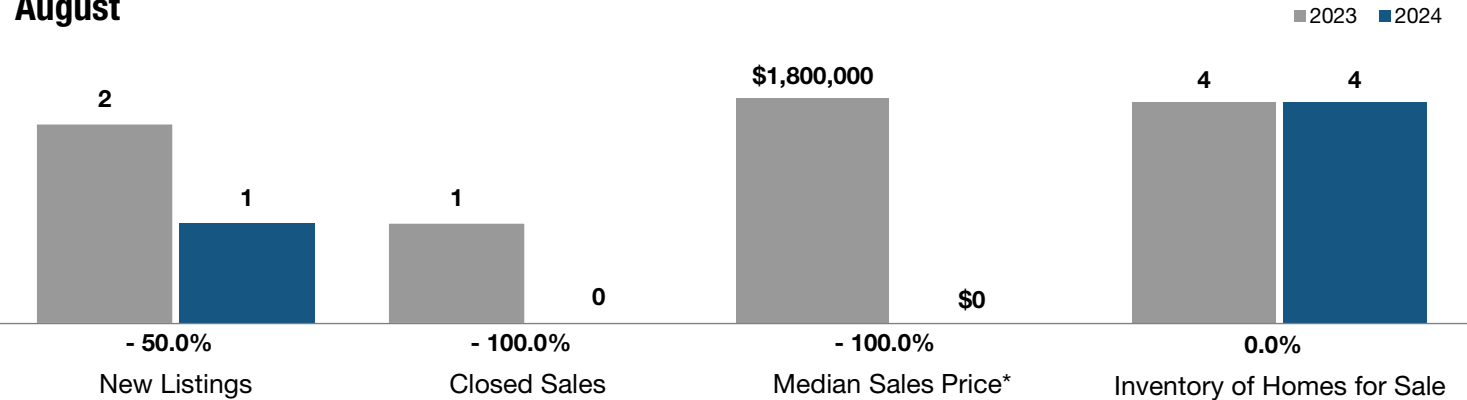


## Spanish Wells

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	1	- 50.0%	6	8	+ 33.3%
Closed Sales	1	0	- 100.0%	4	2	- 50.0%
Median Sales Price*	\$1,800,000	\$0	- 100.0%	\$2,100,000	\$3,097,500	+ 47.5%
Percent of List Price Received*	101.4%	0.0%	- 100.0%	92.1%	93.9%	+ 2.0%
Days on Market Until Sale	47	0	- 100.0%	93	58	- 37.6%
Inventory of Homes for Sale	4	4	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

