

Local Market Update – August 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

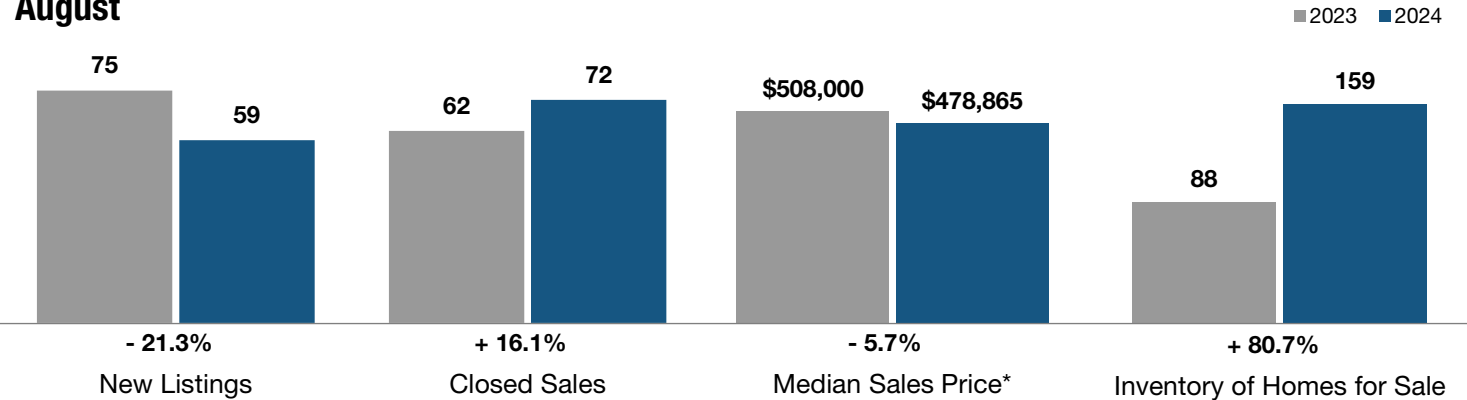


Sun City / Riverbend

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	75	59	- 21.3%	491	592	+ 20.6%
Closed Sales	62	72	+ 16.1%	401	452	+ 12.7%
Median Sales Price*	\$508,000	\$478,865	- 5.7%	\$530,000	\$517,820	- 2.3%
Percent of List Price Received*	98.5%	100.5%	+ 2.0%	98.6%	99.5%	+ 0.9%
Days on Market Until Sale	107	149	+ 39.3%	107	135	+ 26.2%
Inventory of Homes for Sale	88	159	+ 80.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

