

Local Market Update – September 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



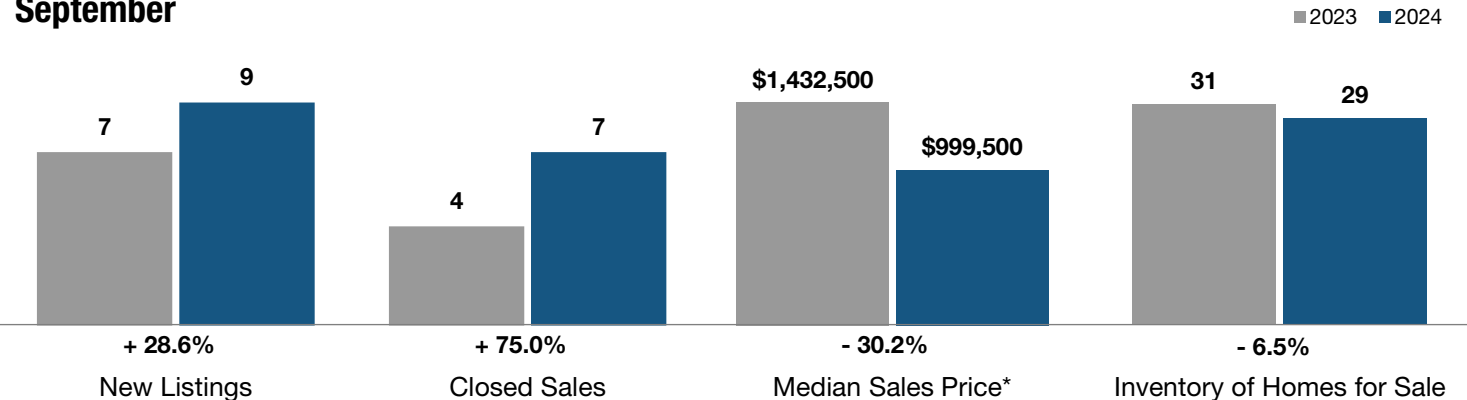
HH General

Detached Homes Only

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	7	9	+ 28.6%	89	85	- 4.5%
Closed Sales	4	7	+ 75.0%	54	73	+ 35.2%
Median Sales Price*	\$1,432,500	\$999,500	- 30.2%	\$650,000	\$710,000	+ 9.2%
Percent of List Price Received*	96.9%	97.3%	+ 0.4%	98.7%	97.3%	- 1.4%
Days on Market Until Sale	84	184	+ 120.2%	91	129	+ 42.1%
Inventory of Homes for Sale	31	29	- 6.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price

Rolling 12-Month Calculation

