

Local Market Update – September 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

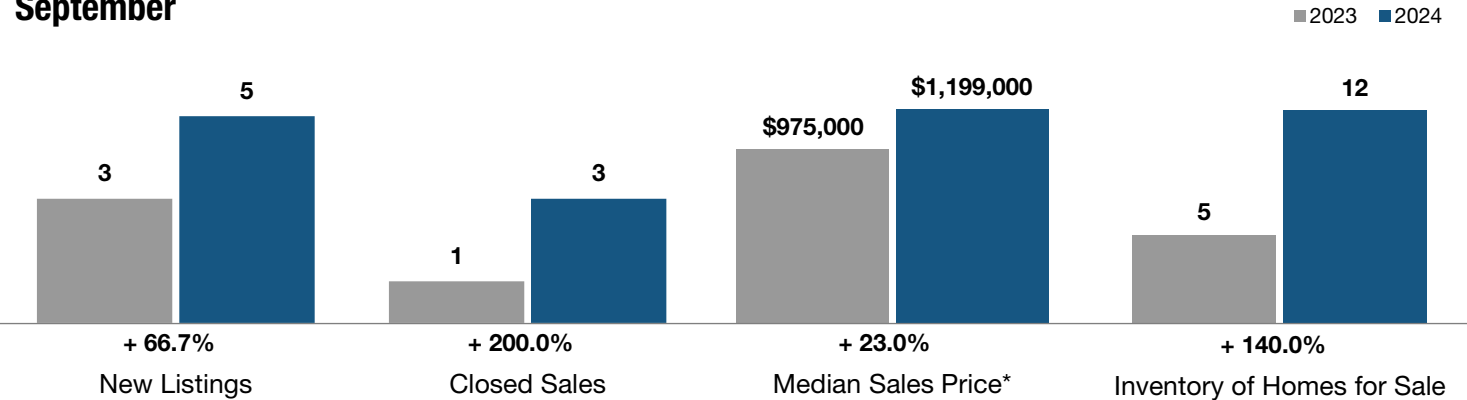


Long Cove

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	5	+ 66.7%	20	35	+ 75.0%
Closed Sales	1	3	+ 200.0%	12	22	+ 83.3%
Median Sales Price*	\$975,000	\$1,199,000	+ 23.0%	\$1,305,000	\$1,249,000	- 4.3%
Percent of List Price Received*	88.6%	95.2%	+ 7.4%	97.5%	95.7%	- 1.8%
Days on Market Until Sale	137	135	- 1.5%	90	108	+ 20.0%
Inventory of Homes for Sale	5	12	+ 140.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price

Rolling 12-Month Calculation

