

Local Market Update – September 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

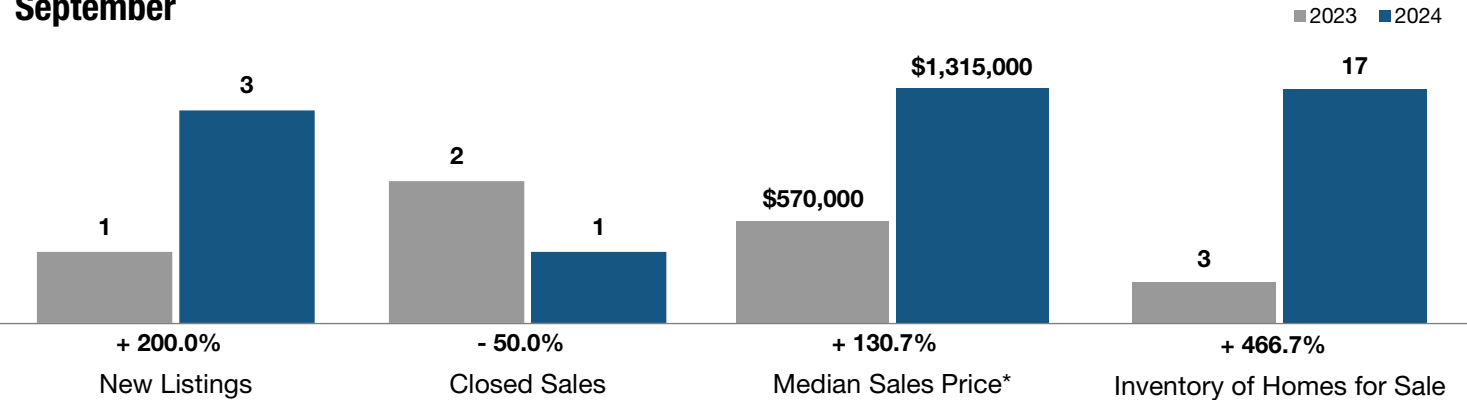


Fripp Island

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	3	+ 200.0%	16	26	+ 62.5%
Closed Sales	2	1	- 50.0%	18	12	- 33.3%
Median Sales Price*	\$570,000	\$1,315,000	+ 130.7%	\$665,000	\$1,248,504	+ 87.7%
Percent of List Price Received*	98.5%	94.9%	- 3.7%	97.5%	95.7%	- 1.8%
Days on Market Until Sale	88	71	- 19.3%	125	93	- 25.6%
Inventory of Homes for Sale	3	17	+ 466.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

