

Local Market Update – September 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

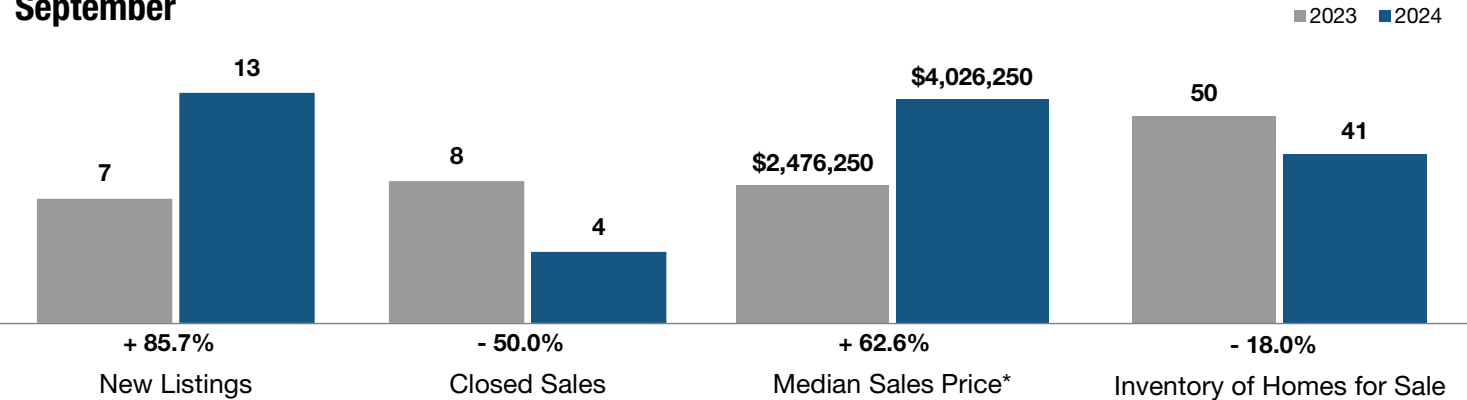


Palmetto Bluff

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	7	13	+ 85.7%	81	92	+ 13.6%
Closed Sales	8	4	- 50.0%	64	73	+ 14.1%
Median Sales Price*	\$2,476,250	\$4,026,250	+ 62.6%	\$2,322,247	\$2,625,000	+ 13.0%
Percent of List Price Received*	96.9%	100.7%	+ 3.9%	95.3%	96.8%	+ 1.6%
Days on Market Until Sale	214	104	- 51.4%	210	201	- 4.3%
Inventory of Homes for Sale	50	41	- 18.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

