

Local Market Update – September 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



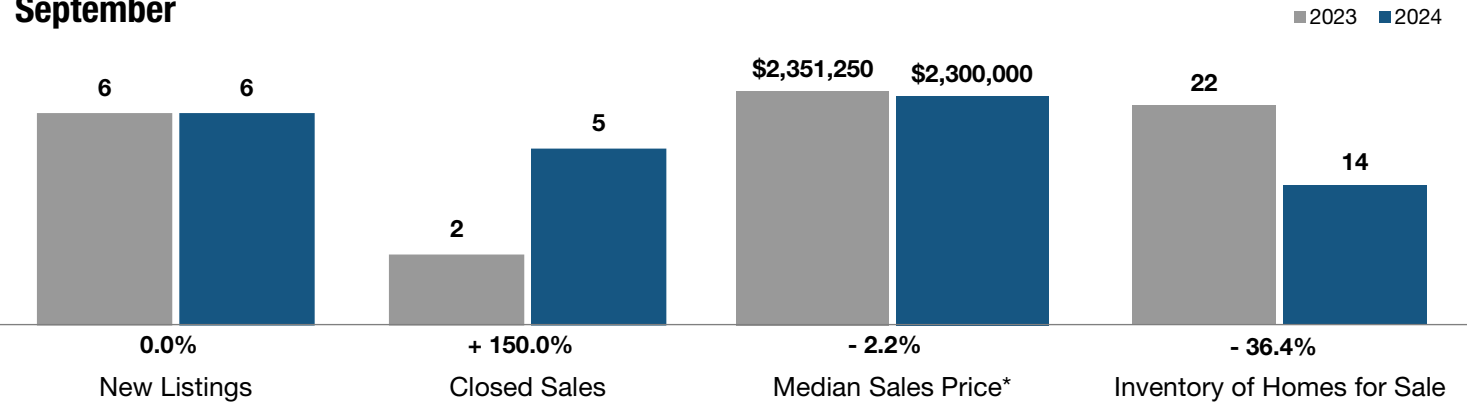
Palmetto Dunes

Detached Homes Only

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	6	0.0%	48	55	+ 14.6%
Closed Sales	2	5	+ 150.0%	25	41	+ 64.0%
Median Sales Price*	\$2,351,250	\$2,300,000	- 2.2%	\$1,875,000	\$1,779,000	- 5.1%
Percent of List Price Received*	96.6%	91.5%	- 5.3%	95.8%	95.1%	- 0.7%
Days on Market Until Sale	94	203	+ 116.9%	98	132	+ 35.0%
Inventory of Homes for Sale	22	14	- 36.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

