

Local Market Update – October 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

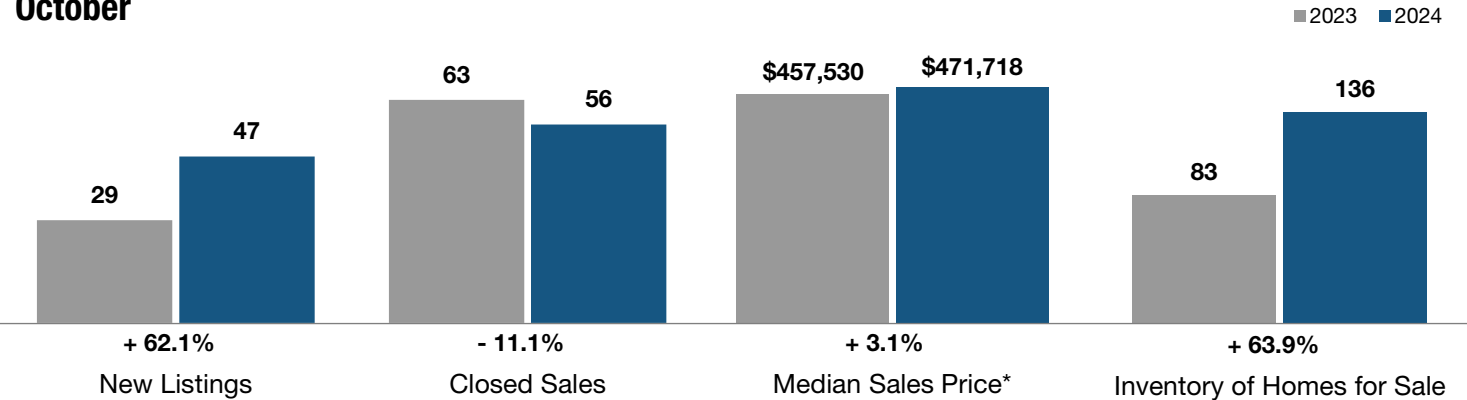


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Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	29	47	+ 62.1%	565	447	- 20.9%
Closed Sales	63	56	- 11.1%	633	631	- 0.3%
Median Sales Price*	\$457,530	\$471,718	+ 3.1%	\$428,893	\$499,900	+ 16.6%
Percent of List Price Received*	99.6%	101.4%	+ 1.8%	100.2%	101.1%	+ 0.9%
Days on Market Until Sale	319	319	0.0%	390	365	- 6.4%
Inventory of Homes for Sale	83	136	+ 63.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

