

Local Market Update – October 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



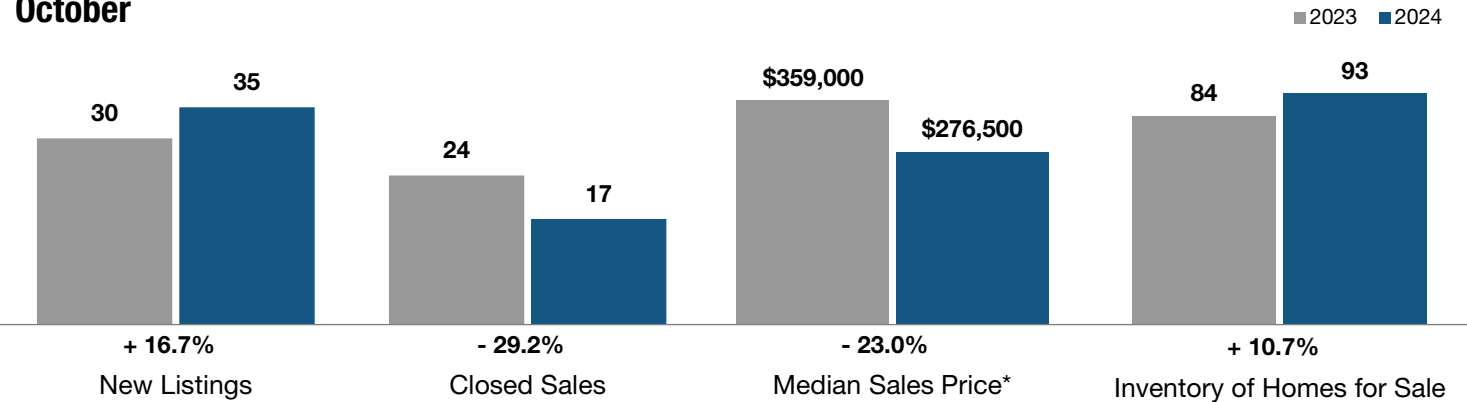
HH General

Condos / Villas Only

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	30	35	+ 16.7%	314	309	- 1.6%
Closed Sales	24	17	- 29.2%	226	214	- 5.3%
Median Sales Price*	\$359,000	\$276,500	- 23.0%	\$320,000	\$315,000	- 1.6%
Percent of List Price Received*	97.3%	95.1%	- 2.2%	97.5%	96.3%	- 1.3%
Days on Market Until Sale	73	93	+ 26.4%	77	103	+ 34.2%
Inventory of Homes for Sale	84	93	+ 10.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

