

Local Market Update – October 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



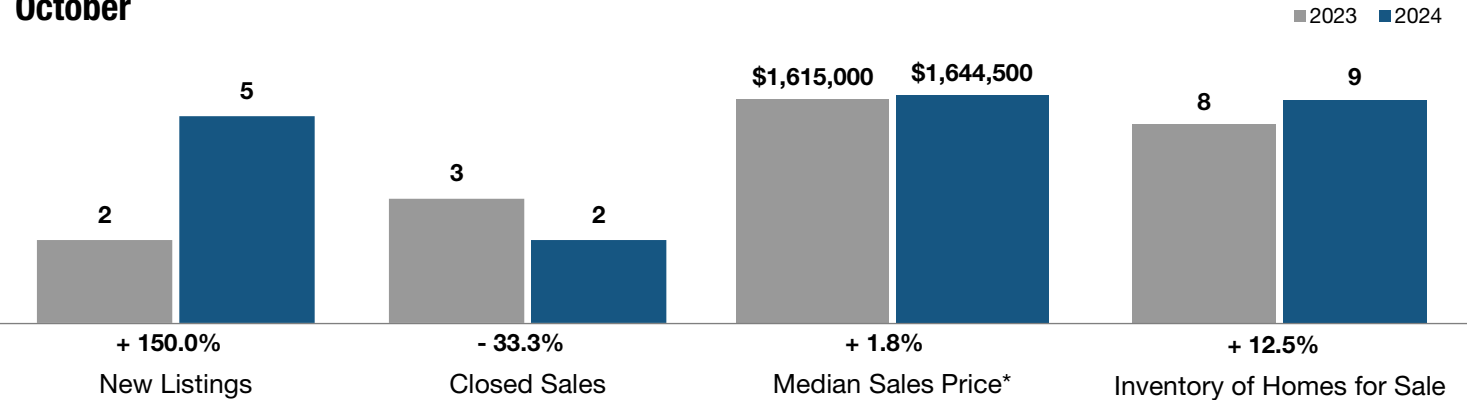
Port Royal

Excludes Equity Share Properties

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	5	+ 150.0%	43	54	+ 25.6%
Closed Sales	3	2	- 33.3%	37	37	0.0%
Median Sales Price*	\$1,615,000	\$1,644,500	+ 1.8%	\$1,370,000	\$1,170,000	- 14.6%
Percent of List Price Received*	102.2%	99.5%	- 2.6%	99.1%	97.6%	- 1.5%
Days on Market Until Sale	204	132	- 35.3%	90	87	- 3.3%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

