

Local Market Update – October 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



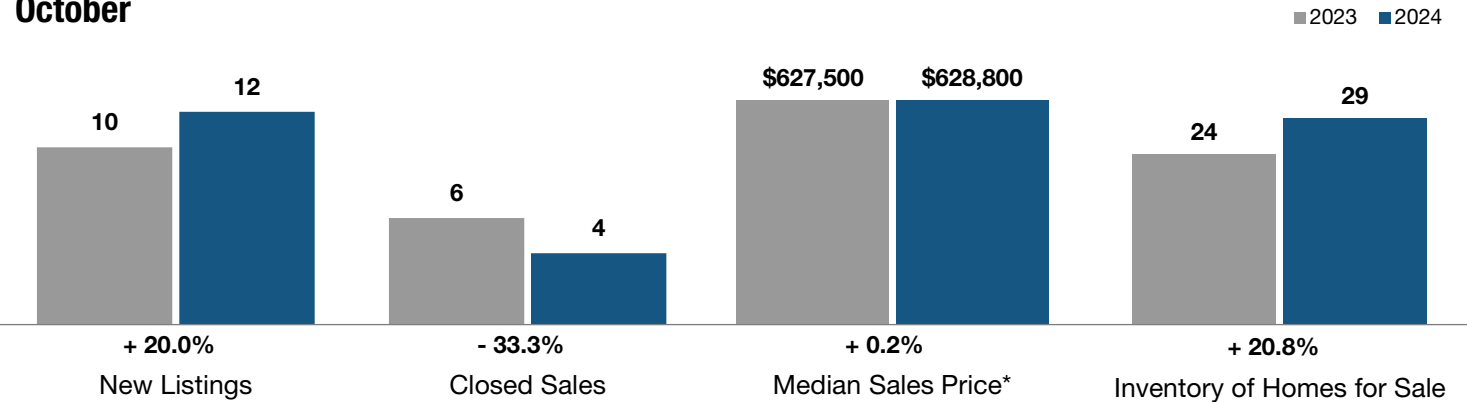
Shipyard

Condos / Villas Only

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	10	12	+ 20.0%	70	81	+ 15.7%
Closed Sales	6	4	- 33.3%	62	66	+ 6.5%
Median Sales Price*	\$627,500	\$628,800	+ 0.2%	\$582,000	\$622,500	+ 7.0%
Percent of List Price Received*	94.8%	98.3%	+ 3.7%	97.3%	97.3%	+ 0.0%
Days on Market Until Sale	96	193	+ 101.7%	89	117	+ 31.6%
Inventory of Homes for Sale	24	29	+ 20.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

