

Local Market Update – October 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

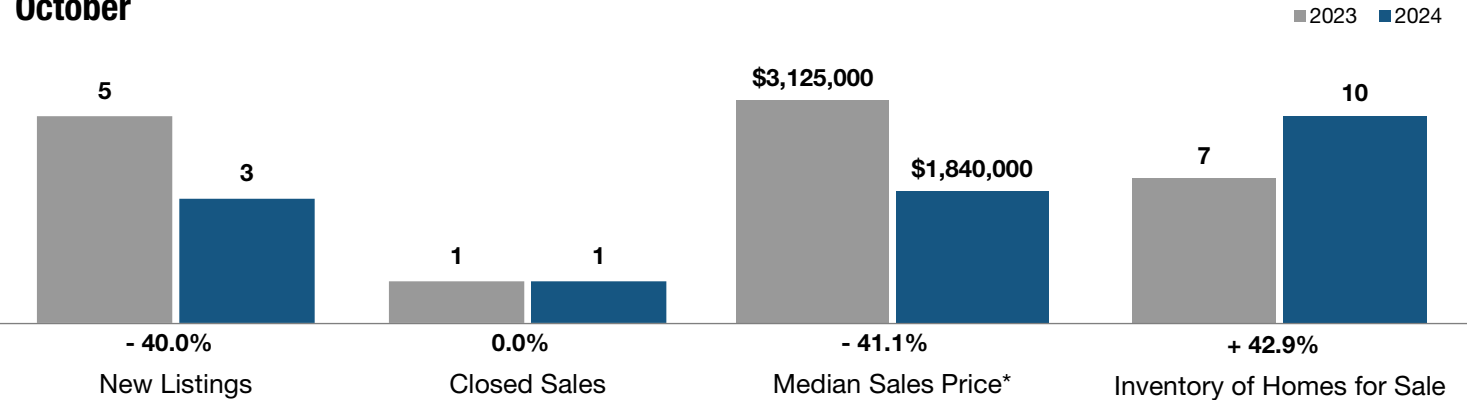


Spring Island

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	5	3	- 40.0%	15	23	+ 53.3%
Closed Sales	1	1	0.0%	11	17	+ 54.5%
Median Sales Price*	\$3,125,000	\$1,840,000	- 41.1%	\$2,000,000	\$1,840,000	- 8.0%
Percent of List Price Received*	82.3%	95.6%	+ 16.2%	96.1%	94.3%	- 1.9%
Days on Market Until Sale	239	136	- 43.1%	177	155	- 12.4%
Inventory of Homes for Sale	7	10	+ 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

