

Local Market Update – October 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

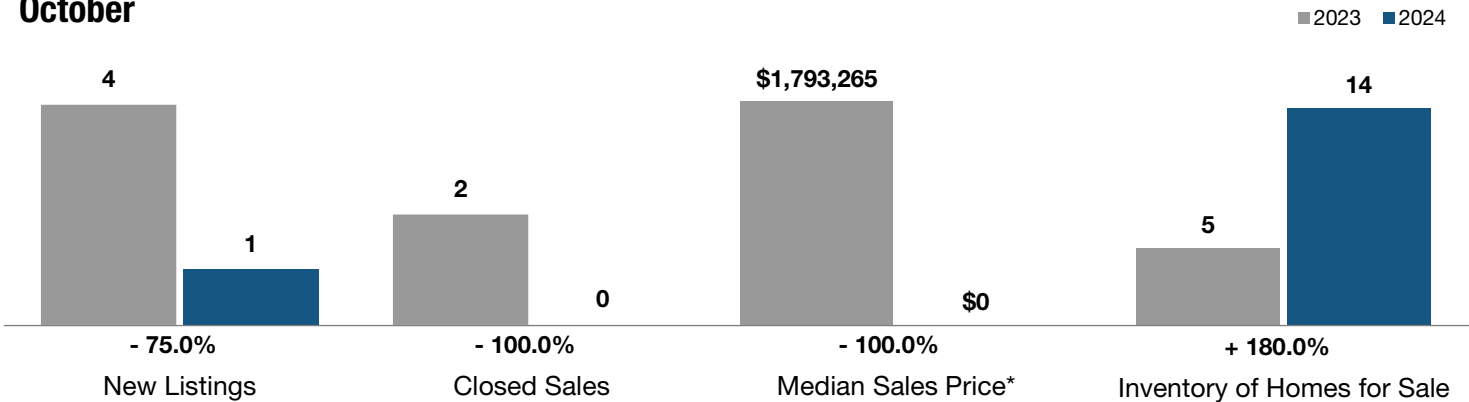


Fripp Island

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	1	- 75.0%	20	27	+ 35.0%
Closed Sales	2	0	- 100.0%	20	12	- 40.0%
Median Sales Price*	\$1,793,265	\$0	- 100.0%	\$667,500	\$1,248,504	+ 87.0%
Percent of List Price Received*	98.5%	0.0%	- 100.0%	97.6%	95.7%	- 1.9%
Days on Market Until Sale	311	0	- 100.0%	143	93	- 35.0%
Inventory of Homes for Sale	5	14	+ 180.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

