

Local Market Update – October 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

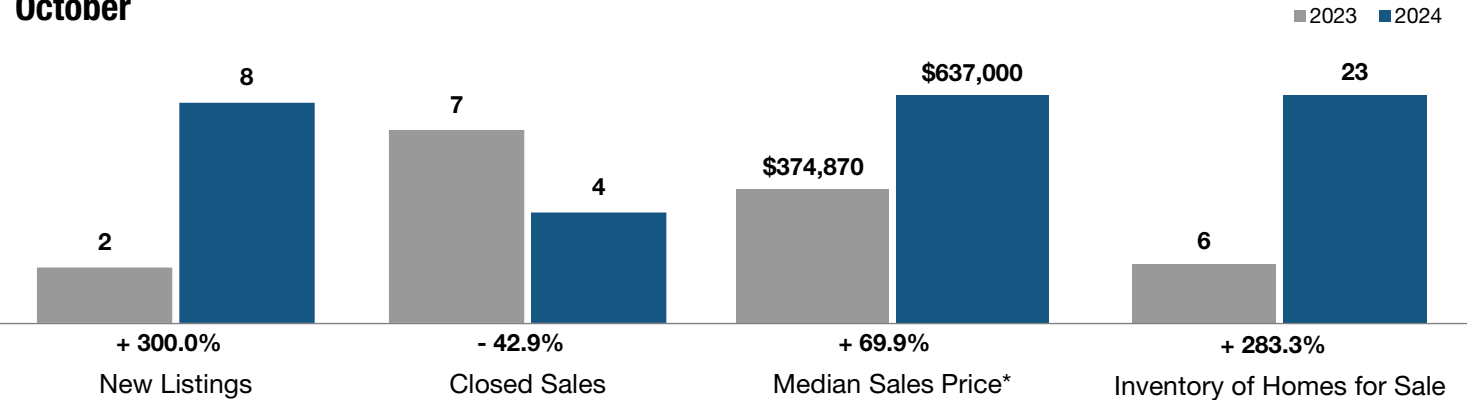


Hilton Head Lakes

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	8	+ 300.0%	26	73	+ 180.8%
Closed Sales	7	4	- 42.9%	55	25	- 54.5%
Median Sales Price*	\$374,870	\$637,000	+ 69.9%	\$399,774	\$449,900	+ 12.5%
Percent of List Price Received*	99.2%	99.5%	+ 0.3%	95.5%	98.5%	+ 3.1%
Days on Market Until Sale	371	82	- 77.9%	169	88	- 47.9%
Inventory of Homes for Sale	6	23	+ 283.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

