

# Local Market Update – October 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

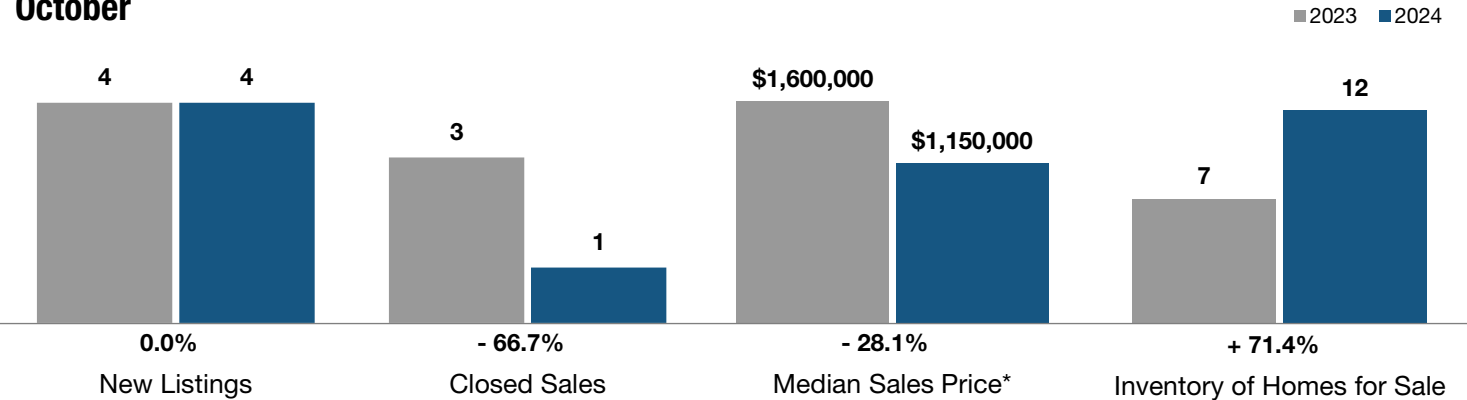


## Long Cove

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	4	0.0%	24	39	+ 62.5%
Closed Sales	3	1	- 66.7%	15	23	+ 53.3%
Median Sales Price*	\$1,600,000	\$1,150,000	- 28.1%	\$1,400,000	\$1,200,000	- 14.3%
Percent of List Price Received*	99.1%	96.6%	- 2.5%	97.9%	95.8%	- 2.1%
Days on Market Until Sale	121	145	+ 19.8%	96	109	+ 13.5%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

