

Local Market Update – October 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



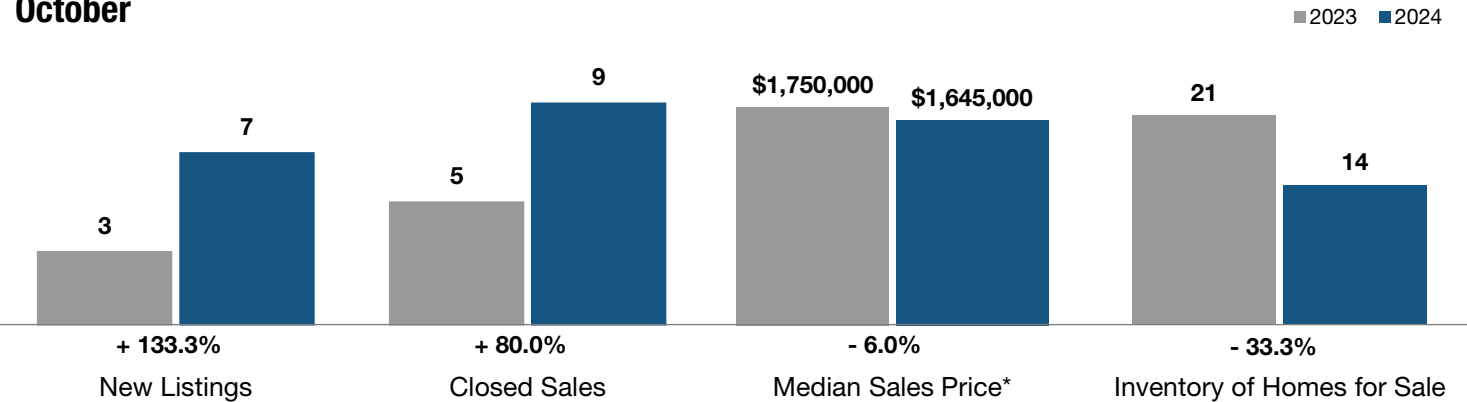
Palmetto Dunes

Detached Homes Only

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	7	+ 133.3%	51	62	+ 21.6%
Closed Sales	5	9	+ 80.0%	30	50	+ 66.7%
Median Sales Price*	\$1,750,000	\$1,645,000	- 6.0%	\$1,852,500	\$1,774,500	- 4.2%
Percent of List Price Received*	96.1%	95.1%	- 1.1%	95.8%	95.1%	- 0.8%
Days on Market Until Sale	127	102	- 19.6%	103	126	+ 23.3%
Inventory of Homes for Sale	21	14	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

