

Local Market Update – October 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

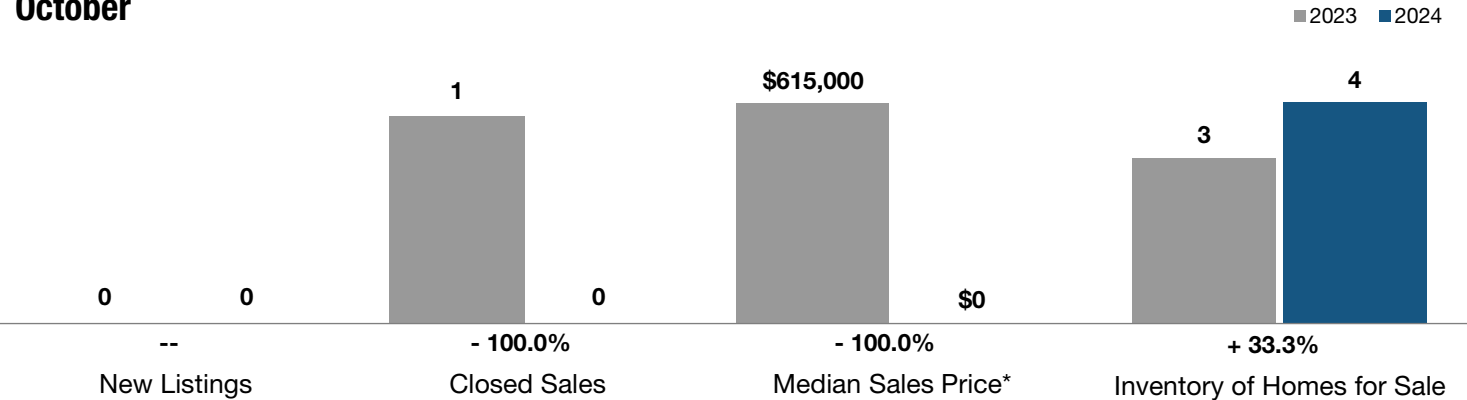


Spanish Wells

| Key Metrics | October | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | 2023 | 2024 | Percent Change |
| New Listings | 0 | 0 | -- | 8 | 9 | + 12.5% |
| Closed Sales | 1 | 0 | - 100.0% | 5 | 4 | - 20.0% |
| Median Sales Price* | \$615,000 | \$0 | - 100.0% | \$1,800,000 | \$3,647,500 | + 102.6% |
| Percent of List Price Received* | 102.7% | 0.0% | - 100.0% | 94.2% | 96.1% | + 2.0% |
| Days on Market Until Sale | 38 | 0 | - 100.0% | 82 | 141 | + 72.0% |
| Inventory of Homes for Sale | 3 | 4 | + 33.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

