

Local Market Update – October 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

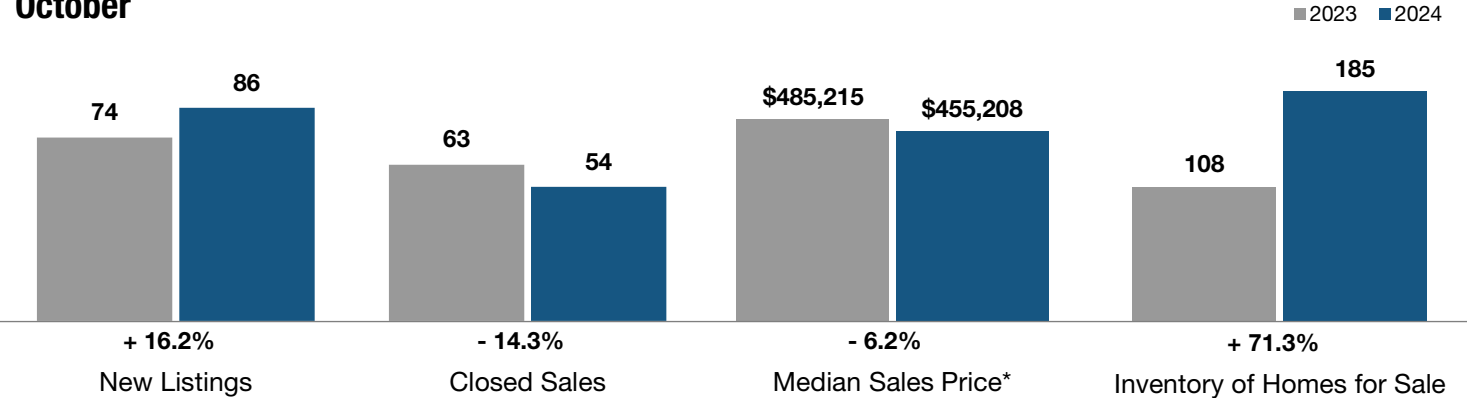


Sun City / Riverbend

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	74	86	+ 16.2%	610	750	+ 23.0%
Closed Sales	63	54	- 14.3%	516	561	+ 8.7%
Median Sales Price*	\$485,215	\$455,208	- 6.2%	\$517,750	\$514,465	- 0.6%
Percent of List Price Received*	98.1%	97.9%	- 0.2%	98.6%	99.3%	+ 0.7%
Days on Market Until Sale	132	149	+ 12.9%	112	139	+ 24.1%
Inventory of Homes for Sale	108	185	+ 71.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

