

Local Market Update – November 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

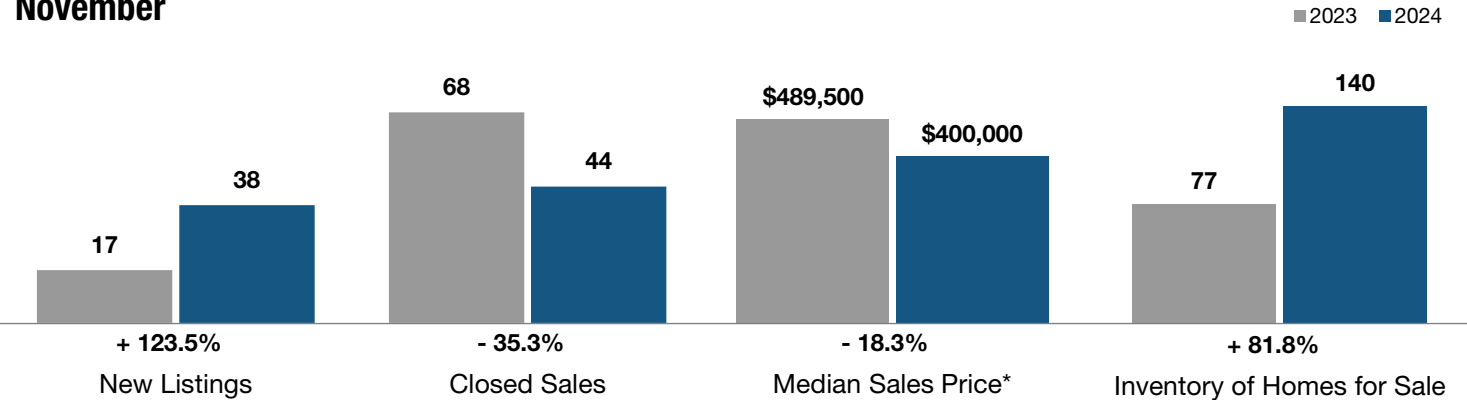


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Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	17	38	+ 123.5%	582	485	- 16.7%
Closed Sales	68	44	- 35.3%	701	675	- 3.7%
Median Sales Price*	\$489,500	\$400,000	- 18.3%	\$433,187	\$490,471	+ 13.2%
Percent of List Price Received*	99.1%	99.5%	+ 0.4%	100.1%	101.0%	+ 0.9%
Days on Market Until Sale	376	273	- 27.4%	389	359	- 7.7%
Inventory of Homes for Sale	77	140	+ 81.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

