

Local Market Update – November 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



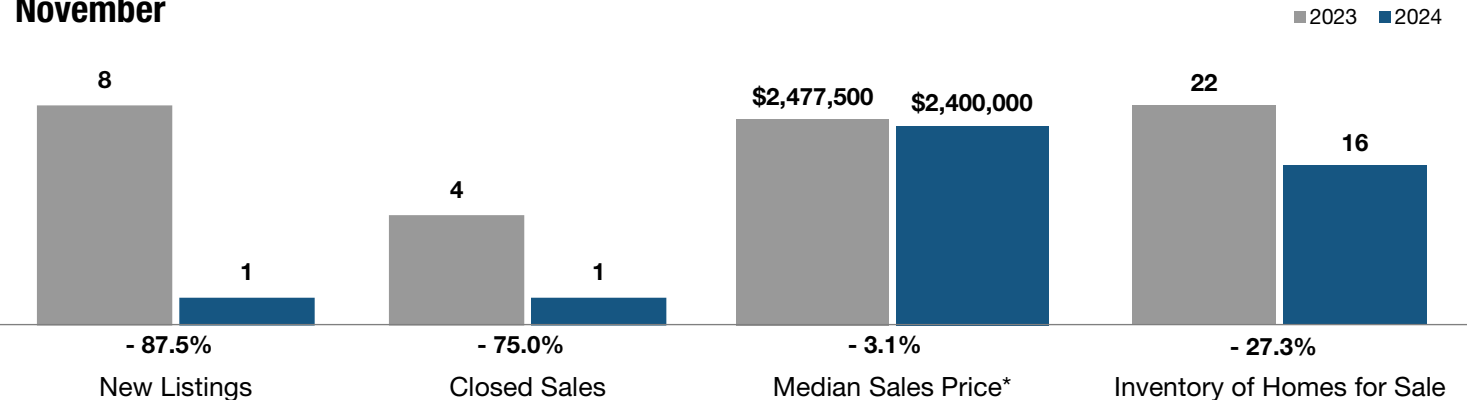
Forest Beach

Detached Homes Only

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	8	1	- 87.5%	56	39	- 30.4%
Closed Sales	4	1	- 75.0%	26	28	+ 7.7%
Median Sales Price*	\$2,477,500	\$2,400,000	- 3.1%	\$1,965,000	\$1,875,000	- 4.6%
Percent of List Price Received*	91.4%	96.0%	+ 5.0%	93.0%	95.3%	+ 2.5%
Days on Market Until Sale	156	49	- 68.5%	147	128	- 13.0%
Inventory of Homes for Sale	22	16	- 27.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

