

Local Market Update – November 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

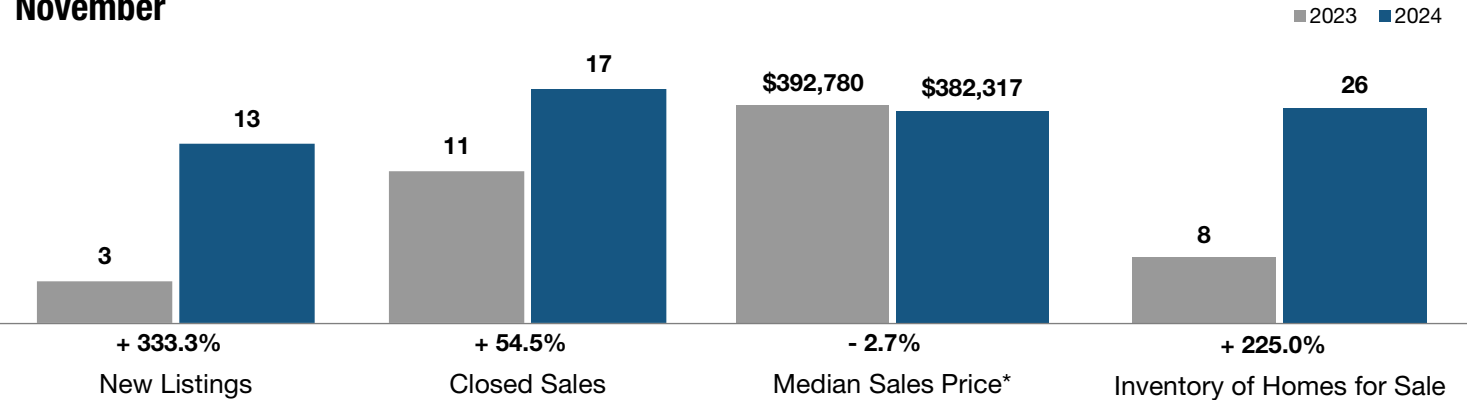


Hilton Head Lakes

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	13	+ 333.3%	29	86	+ 196.6%
Closed Sales	11	17	+ 54.5%	66	42	- 36.4%
Median Sales Price*	\$392,780	\$382,317	- 2.7%	\$397,405	\$402,500	+ 1.3%
Percent of List Price Received*	97.7%	99.2%	+ 1.5%	95.9%	98.8%	+ 3.0%
Days on Market Until Sale	425	169	- 60.2%	212	121	- 42.9%
Inventory of Homes for Sale	8	26	+ 225.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

