

Local Market Update – November 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



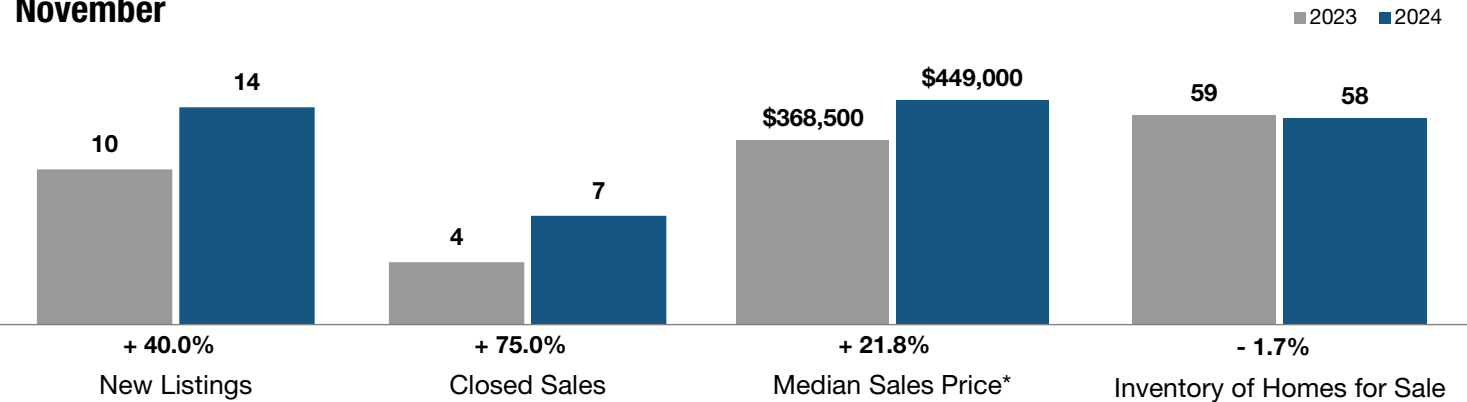
Folly Field

Condos / Villas Only

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	10	14	+ 40.0%	155	125	- 19.4%
Closed Sales	4	7	+ 75.0%	86	71	- 17.4%
Median Sales Price*	\$368,500	\$449,000	+ 21.8%	\$377,000	\$357,000	- 5.3%
Percent of List Price Received*	97.2%	94.9%	- 2.4%	97.6%	95.9%	- 1.7%
Days on Market Until Sale	150	198	+ 32.5%	89	139	+ 56.3%
Inventory of Homes for Sale	59	58	- 1.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

