

Local Market Update – November 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



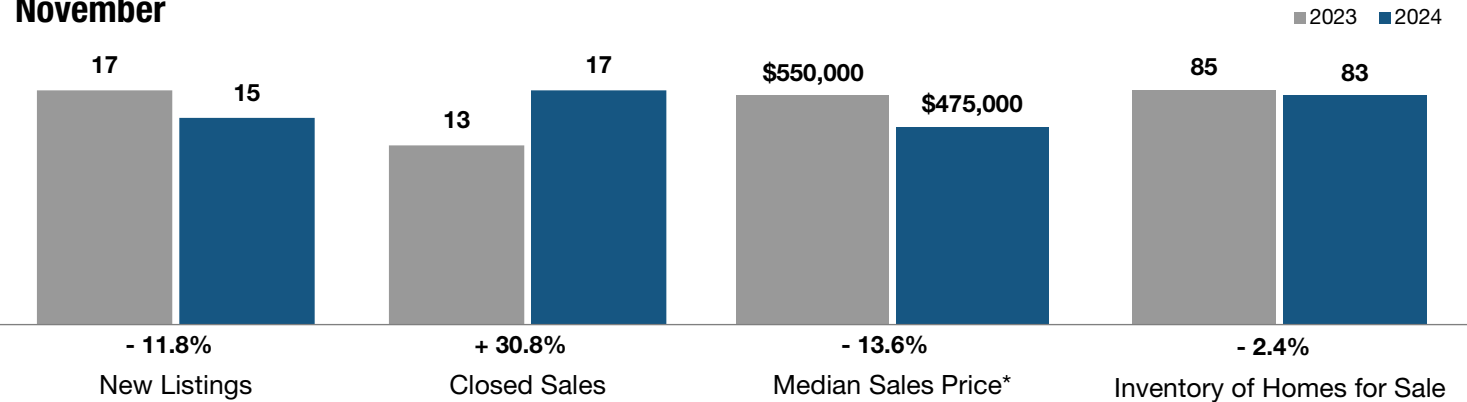
Forest Beach

Condos / Villas Only

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	17	15	- 11.8%	261	244	- 6.5%
Closed Sales	13	17	+ 30.8%	172	167	- 2.9%
Median Sales Price*	\$550,000	\$475,000	- 13.6%	\$463,000	\$485,000	+ 4.8%
Percent of List Price Received*	96.4%	97.0%	+ 0.6%	96.8%	96.6%	- 0.2%
Days on Market Until Sale	91	117	+ 28.5%	92	112	+ 21.4%
Inventory of Homes for Sale	85	83	- 2.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

