

Local Market Update – November 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

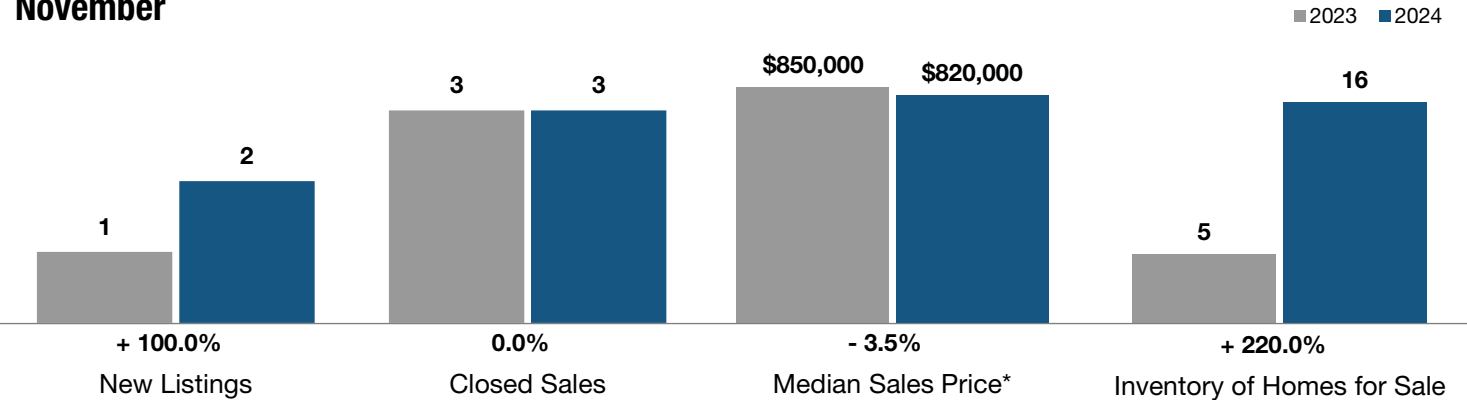


Fripp Island

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	2	+ 100.0%	21	29	+ 38.1%
Closed Sales	3	3	0.0%	23	15	- 34.8%
Median Sales Price*	\$850,000	\$820,000	- 3.5%	\$699,000	\$1,020,000	+ 45.9%
Percent of List Price Received*	99.2%	89.1%	- 10.2%	97.8%	94.4%	- 3.5%
Days on Market Until Sale	54	219	+ 305.6%	132	118	- 10.6%
Inventory of Homes for Sale	5	16	+ 220.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

