

# Local Market Update – November 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

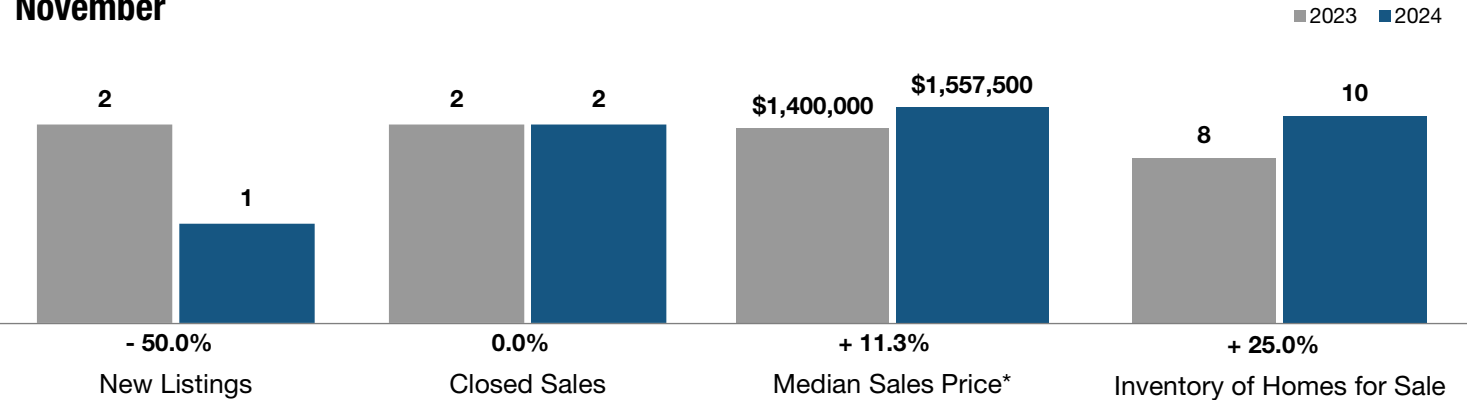


## Long Cove

| Key Metrics                     | November    |             |                | Year to Date |             |                |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
|                                 | 2023        | 2024        | Percent Change | 2023         | 2024        | Percent Change |
| New Listings                    | 2           | 1           | - 50.0%        | 26           | 40          | + 53.8%        |
| Closed Sales                    | 2           | 2           | 0.0%           | 17           | 25          | + 47.1%        |
| Median Sales Price*             | \$1,400,000 | \$1,557,500 | + 11.3%        | \$1,400,000  | \$1,200,000 | - 14.3%        |
| Percent of List Price Received* | 94.5%       | 96.1%       | + 1.7%         | 97.5%        | 95.8%       | - 1.7%         |
| Days on Market Until Sale       | 96          | 31          | - 67.7%        | 96           | 103         | + 7.3%         |
| Inventory of Homes for Sale     | 8           | 10          | + 25.0%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Historical Median Sales Price Rolling 12-Month Calculation

