

Local Market Update – November 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

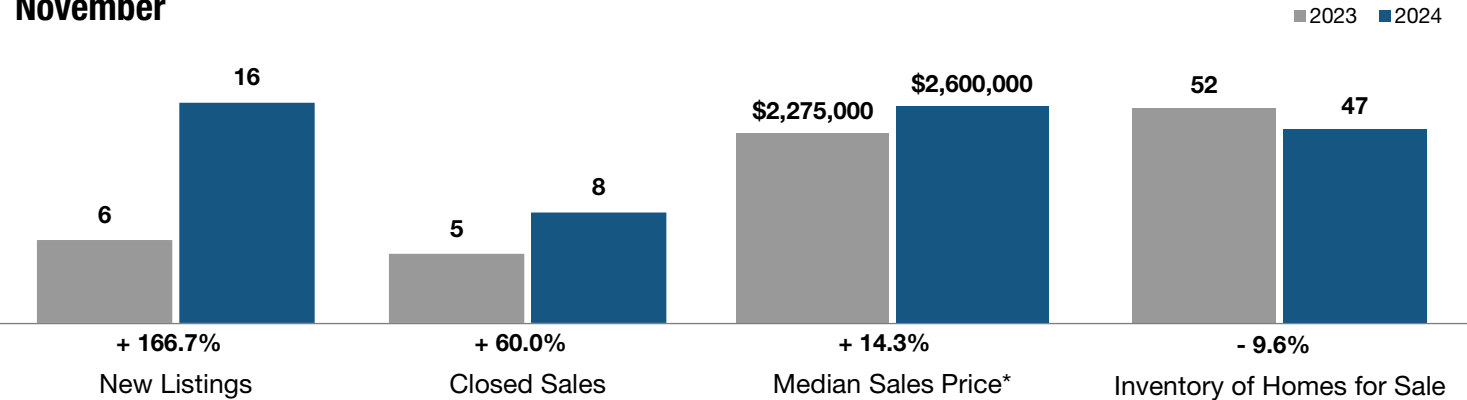


Palmetto Bluff

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	16	+ 166.7%	95	114	+ 20.0%
Closed Sales	5	8	+ 60.0%	80	92	+ 15.0%
Median Sales Price*	\$2,275,000	\$2,600,000	+ 14.3%	\$2,260,185	\$2,697,500	+ 19.3%
Percent of List Price Received*	94.2%	96.4%	+ 2.3%	95.4%	96.7%	+ 1.4%
Days on Market Until Sale	236	242	+ 2.5%	219	200	- 8.7%
Inventory of Homes for Sale	52	47	- 9.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

