

Local Market Update – November 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



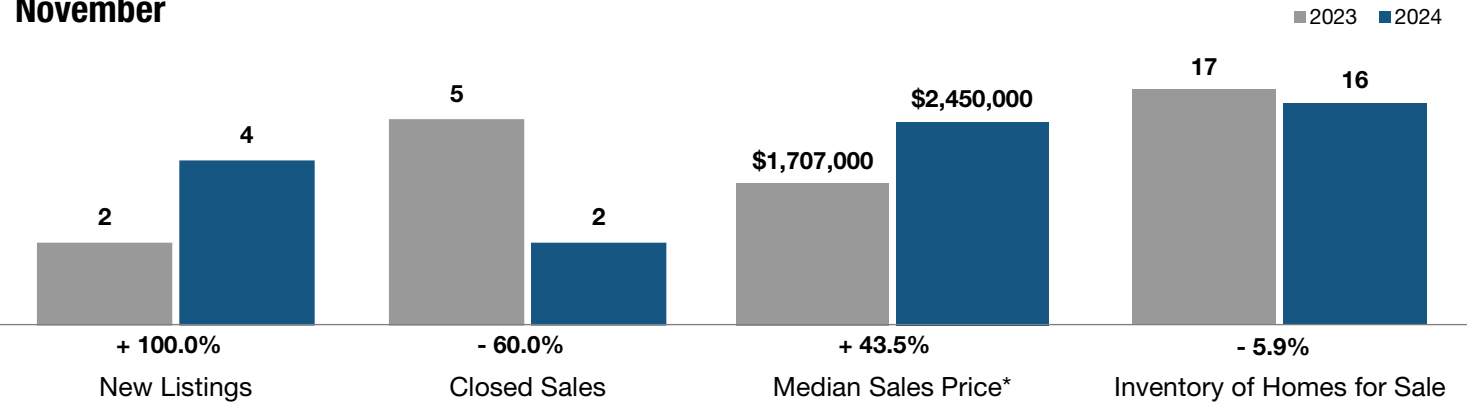
Palmetto Dunes

Detached Homes Only

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	4	+ 100.0%	53	66	+ 24.5%
Closed Sales	5	2	- 60.0%	35	52	+ 48.6%
Median Sales Price*	\$1,707,000	\$2,450,000	+ 43.5%	\$1,830,000	\$1,802,000	- 1.5%
Percent of List Price Received*	95.9%	95.6%	- 0.3%	95.8%	95.1%	- 0.8%
Days on Market Until Sale	83	101	+ 20.8%	100	125	+ 25.7%
Inventory of Homes for Sale	17	16	- 5.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

