

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



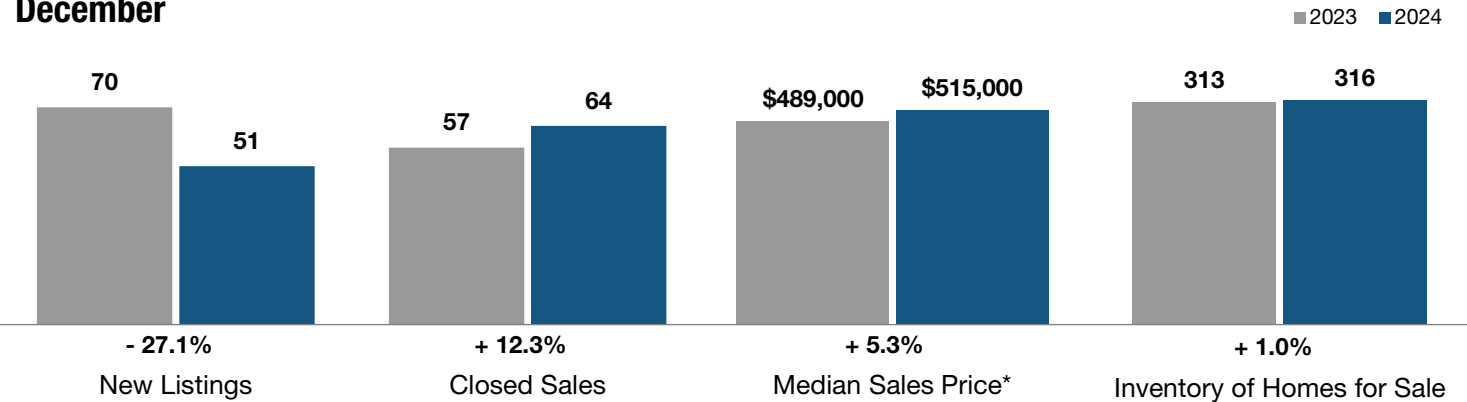
Hilton Head Totals

Condos / Villas Only

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	70	51	- 27.1%	1,288	1,241	- 3.6%
Closed Sales	57	64	+ 12.3%	962	912	- 5.2%
Median Sales Price*	\$489,000	\$515,000	+ 5.3%	\$520,000	\$524,500	+ 0.9%
Percent of List Price Received*	96.4%	95.9%	- 0.6%	97.5%	96.8%	- 0.7%
Days on Market Until Sale	94	112	+ 19.5%	99	108	+ 9.3%
Inventory of Homes for Sale	313	316	+ 1.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

