

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



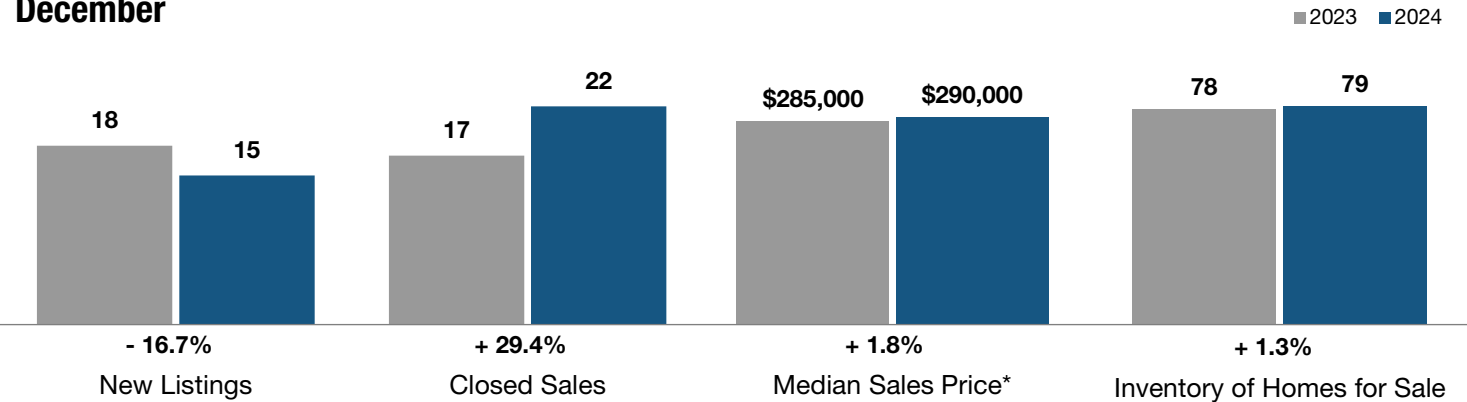
HH General

Condos / Villas Only

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	18	15	- 16.7%	361	347	- 3.9%
Closed Sales	17	22	+ 29.4%	262	254	- 3.1%
Median Sales Price*	\$285,000	\$290,000	+ 1.8%	\$318,250	\$318,000	- 0.1%
Percent of List Price Received*	95.5%	94.9%	- 0.6%	97.3%	96.2%	- 1.1%
Days on Market Until Sale	114	115	+ 0.2%	79	104	+ 31.6%
Inventory of Homes for Sale	78	79	+ 1.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

