

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

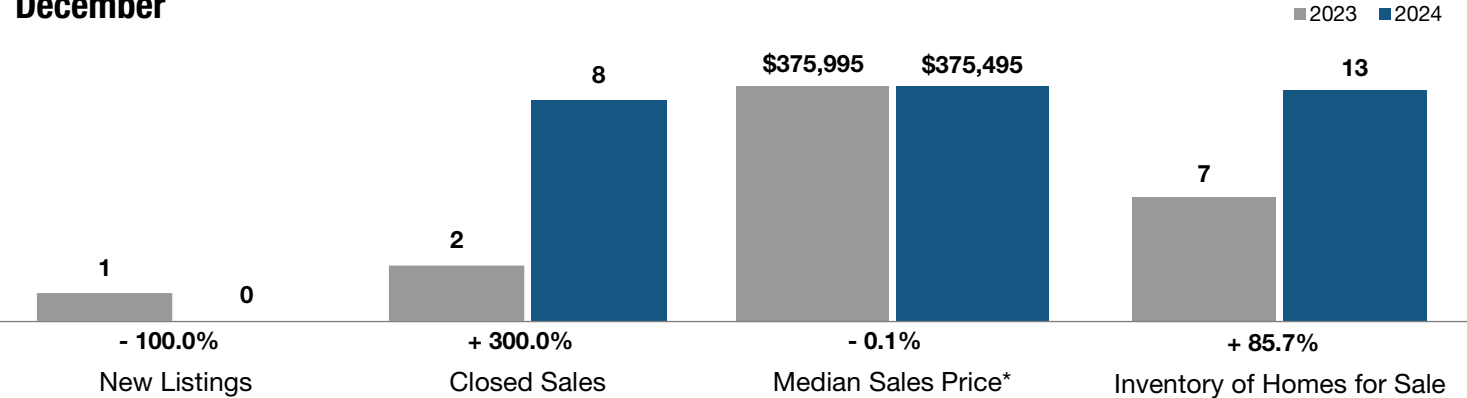


Hilton Head Lakes

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	0	- 100.0%	30	86	+ 186.7%
Closed Sales	2	8	+ 300.0%	68	50	- 26.5%
Median Sales Price*	\$375,995	\$375,495	- 0.1%	\$395,495	\$391,196	- 1.1%
Percent of List Price Received*	98.9%	95.6%	- 3.3%	96.0%	98.3%	+ 2.4%
Days on Market Until Sale	432	210	- 51.4%	219	135	- 38.4%
Inventory of Homes for Sale	7	13	+ 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

