

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

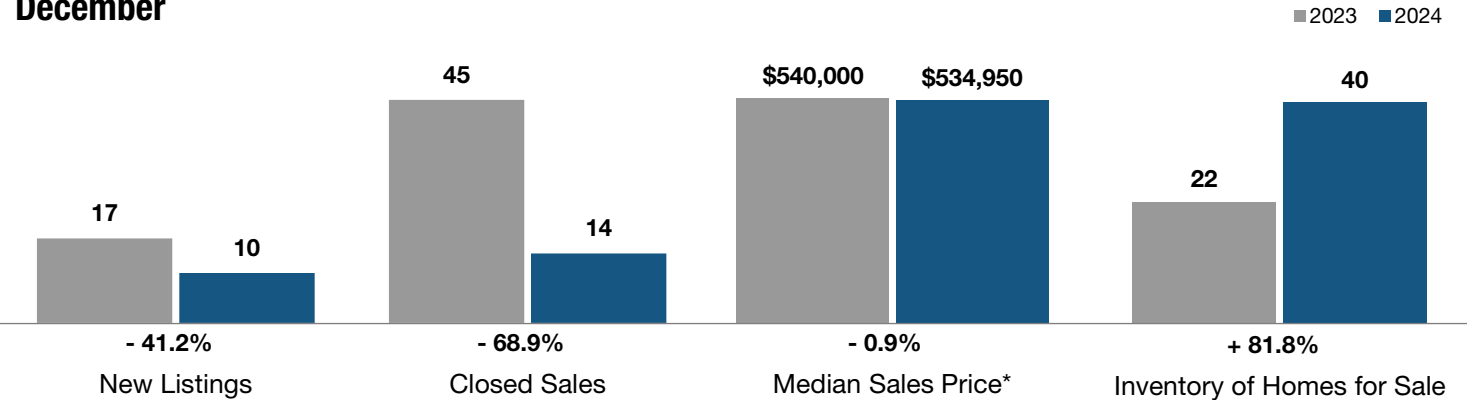


Latitude Margaritaville

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	17	10	- 41.2%	452	252	- 44.2%
Closed Sales	45	14	- 68.9%	582	567	- 2.6%
Median Sales Price*	\$540,000	\$534,950	- 0.9%	\$455,325	\$507,127	+ 11.4%
Percent of List Price Received*	100.6%	99.0%	- 1.6%	100.8%	101.5%	+ 0.7%
Days on Market Until Sale	412	265	- 35.7%	448	403	- 10.0%
Inventory of Homes for Sale	22	40	+ 81.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

