

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

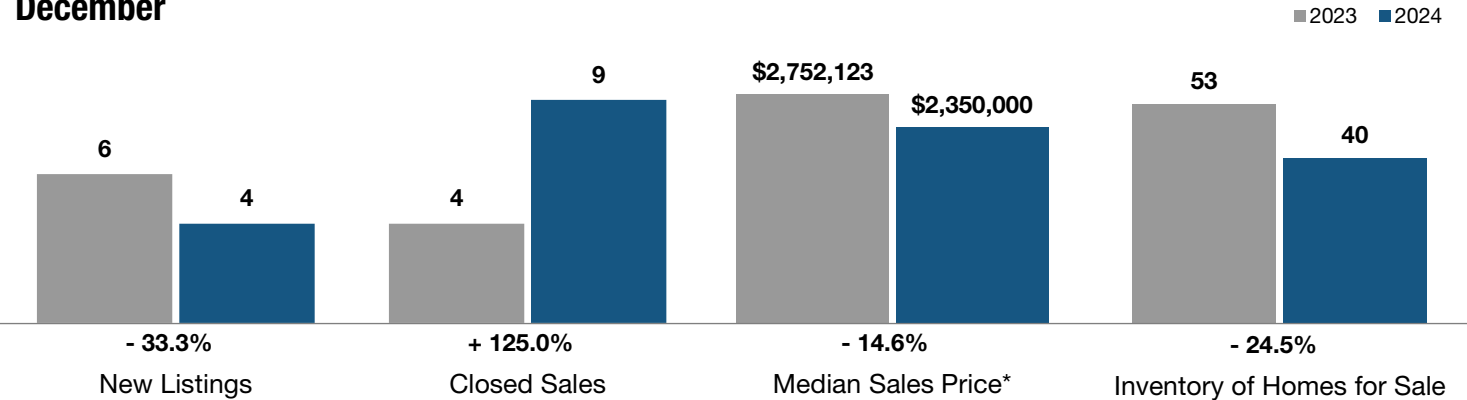


Palmetto Bluff

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	4	- 33.3%	101	118	+ 16.8%
Closed Sales	4	9	+ 125.0%	84	101	+ 20.2%
Median Sales Price*	\$2,752,123	\$2,350,000	- 14.6%	\$2,260,185	\$2,695,000	+ 19.2%
Percent of List Price Received*	101.7%	95.4%	- 6.2%	95.7%	96.6%	+ 0.9%
Days on Market Until Sale	277	289	+ 4.3%	222	206	- 7.2%
Inventory of Homes for Sale	53	40	- 24.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

