

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



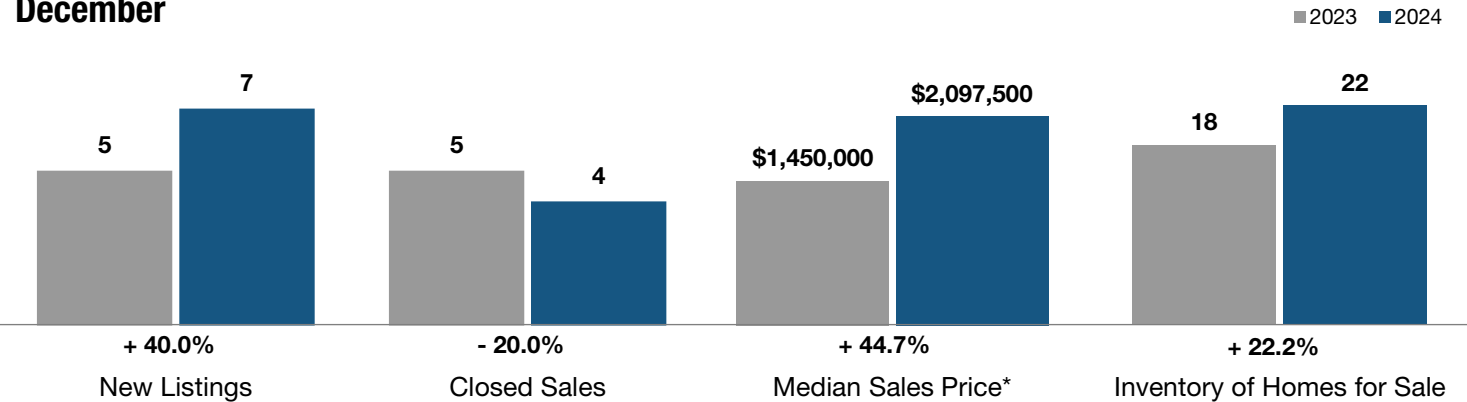
Palmetto Dunes

Detached Homes Only

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	5	7	+ 40.0%	58	73	+ 25.9%
Closed Sales	5	4	- 20.0%	40	56	+ 40.0%
Median Sales Price*	\$1,450,000	\$2,097,500	+ 44.7%	\$1,775,000	\$1,887,500	+ 6.3%
Percent of List Price Received*	93.8%	98.0%	+ 4.5%	95.6%	95.3%	- 0.3%
Days on Market Until Sale	135	77	- 43.5%	104	122	+ 17.0%
Inventory of Homes for Sale	18	22	+ 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

