

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

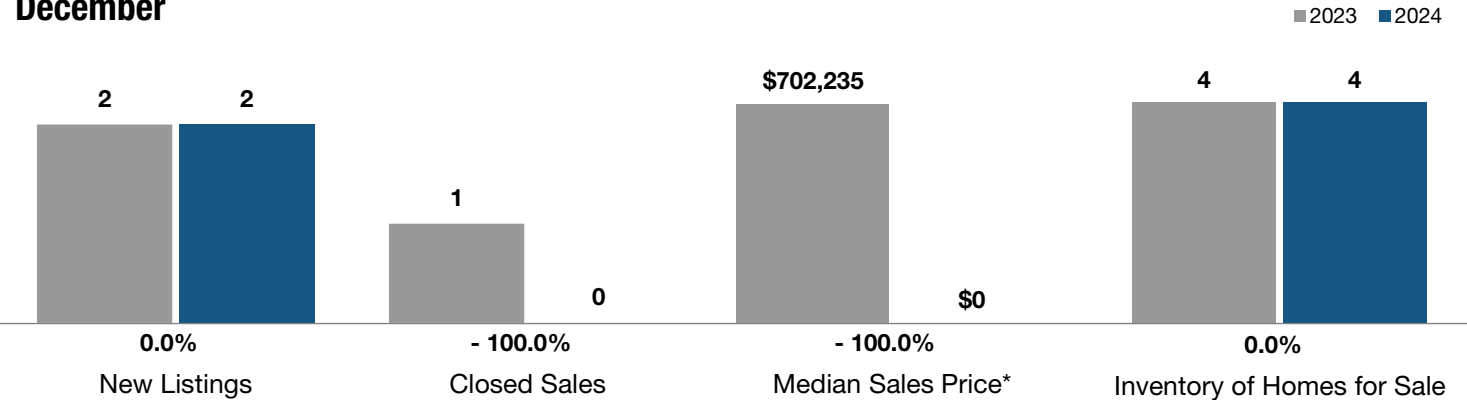


Palmetto Hall

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	2	0.0%	30	23	- 23.3%
Closed Sales	1	0	- 100.0%	27	19	- 29.6%
Median Sales Price*	\$702,235	\$0	- 100.0%	\$975,000	\$1,070,000	+ 9.7%
Percent of List Price Received*	93.6%	0.0%	- 100.0%	98.9%	97.3%	- 1.6%
Days on Market Until Sale	108	0	- 100.0%	69	89	+ 29.0%
Inventory of Homes for Sale	4	4	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

