

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



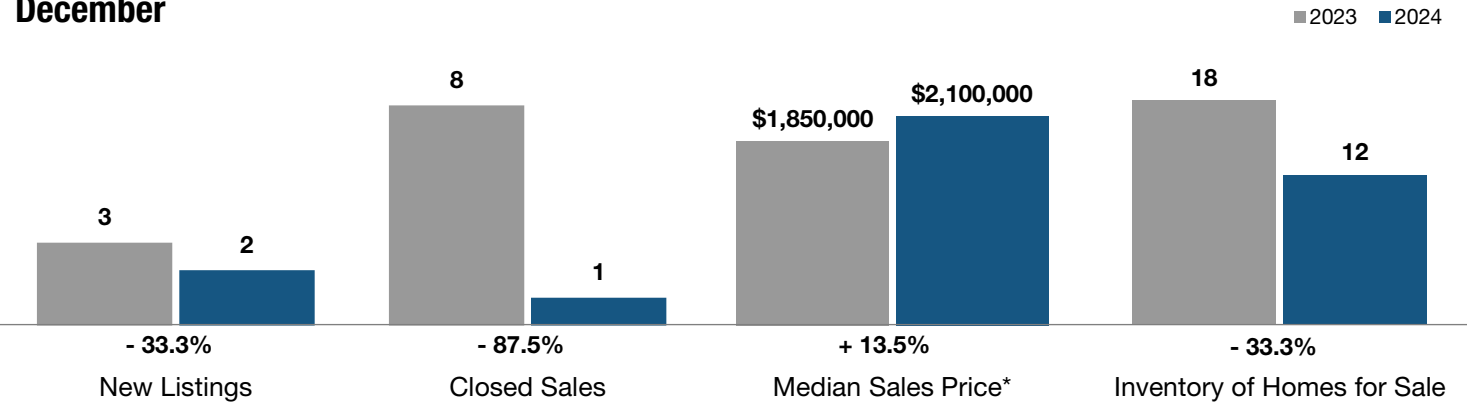
Forest Beach

Detached Homes Only

| Key Metrics | December | | | Year to Date | | |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | 2023 | 2024 | Percent Change |
| New Listings | 3 | 2 | - 33.3% | 59 | 41 | - 30.5% |
| Closed Sales | 8 | 1 | - 87.5% | 34 | 29 | - 14.7% |
| Median Sales Price* | \$1,850,000 | \$2,100,000 | + 13.5% | \$1,965,000 | \$1,900,000 | - 3.3% |
| Percent of List Price Received* | 89.7% | 95.5% | + 6.4% | 92.2% | 95.3% | + 3.3% |
| Days on Market Until Sale | 150 | 162 | + 7.7% | 148 | 129 | - 12.6% |
| Inventory of Homes for Sale | 18 | 12 | - 33.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

