

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

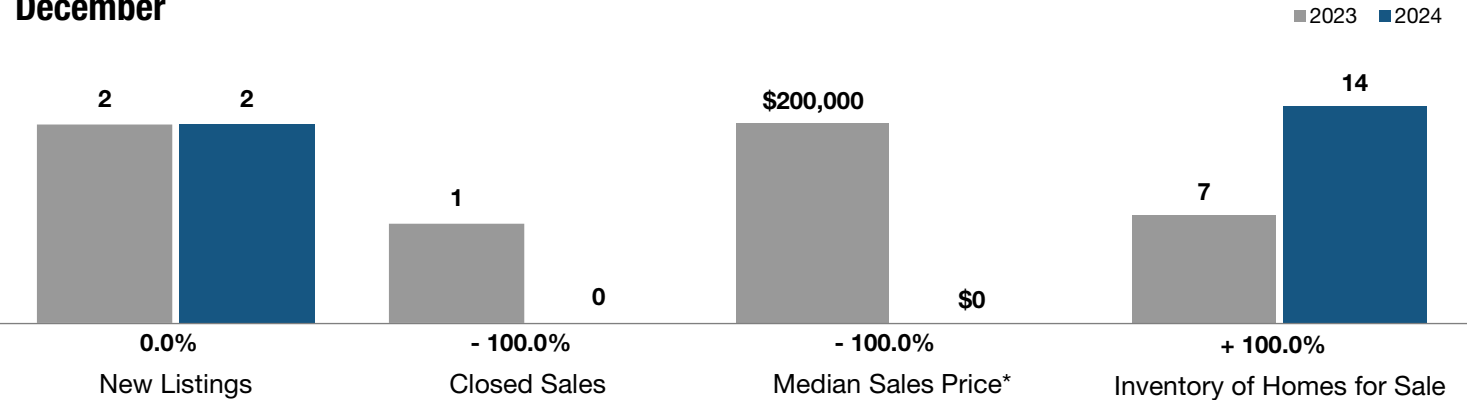


Fripp Island

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	2	0.0%	23	31	+ 34.8%
Closed Sales	1	0	- 100.0%	24	15	- 37.5%
Median Sales Price*	\$200,000	\$0	- 100.0%	\$687,000	\$1,020,000	+ 48.5%
Percent of List Price Received*	95.2%	0.0%	- 100.0%	97.7%	94.4%	- 3.4%
Days on Market Until Sale	50	0	- 100.0%	128	118	- 7.8%
Inventory of Homes for Sale	7	14	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

