

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



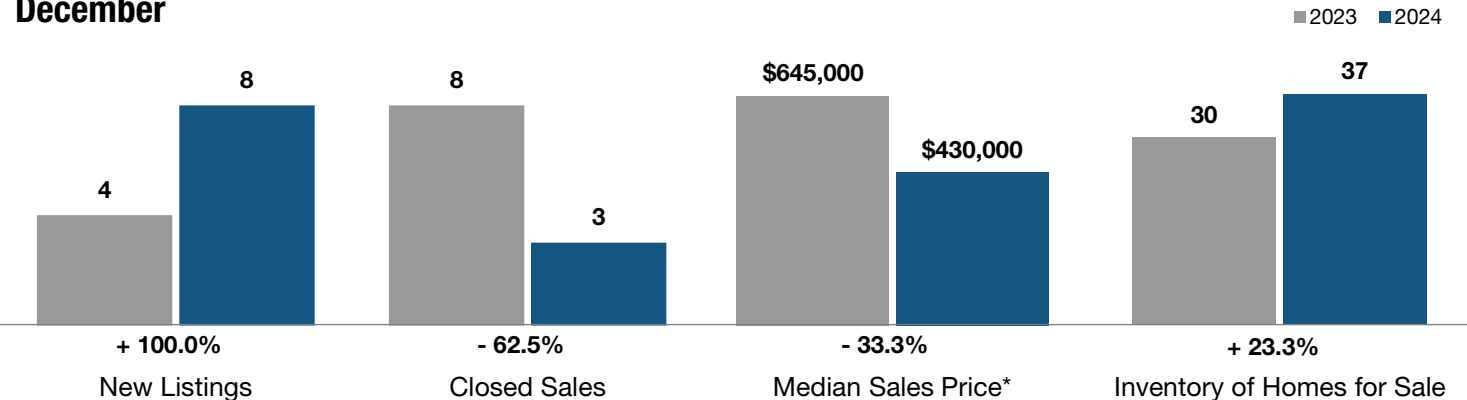
HH General

Detached Homes Only

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	8	+ 100.0%	113	118	+ 4.4%
Closed Sales	8	3	- 62.5%	70	89	+ 27.1%
Median Sales Price*	\$645,000	\$430,000	- 33.3%	\$650,000	\$710,000	+ 9.2%
Percent of List Price Received*	99.4%	100.4%	+ 1.1%	98.5%	97.3%	- 1.2%
Days on Market Until Sale	67	165	+ 144.9%	91	125	+ 38.4%
Inventory of Homes for Sale	30	37	+ 23.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

