

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



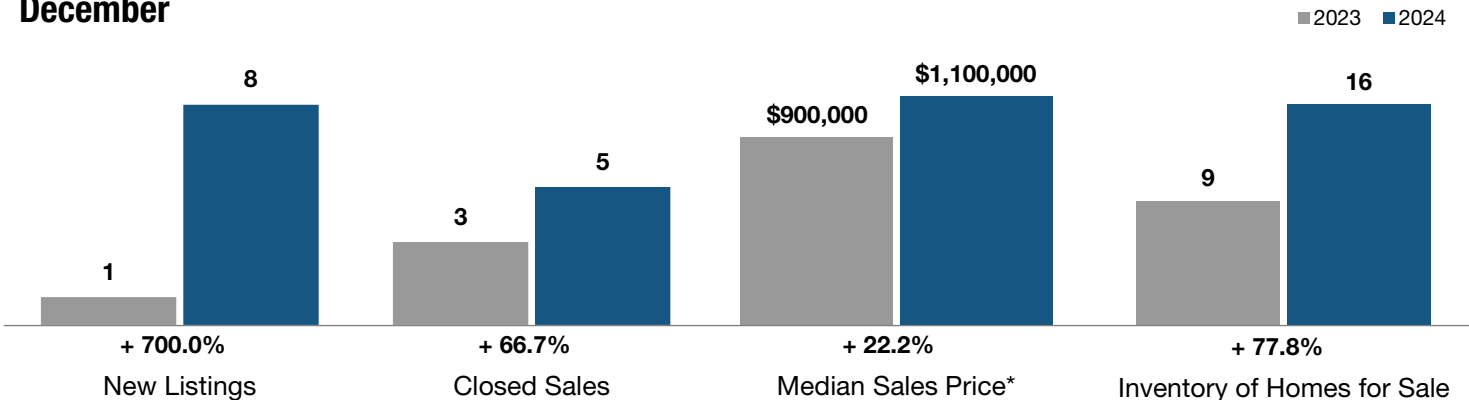
Port Royal

Excludes Equity Share Properties

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	8	+ 700.0%	47	69	+ 46.8%
Closed Sales	3	5	+ 66.7%	45	46	+ 2.2%
Median Sales Price*	\$900,000	\$1,100,000	+ 22.2%	\$1,350,000	\$1,160,000	- 14.1%
Percent of List Price Received*	93.9%	96.4%	+ 2.7%	98.5%	97.4%	- 1.1%
Days on Market Until Sale	133	88	- 33.8%	96	89	- 7.3%
Inventory of Homes for Sale	9	16	+ 77.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

