

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

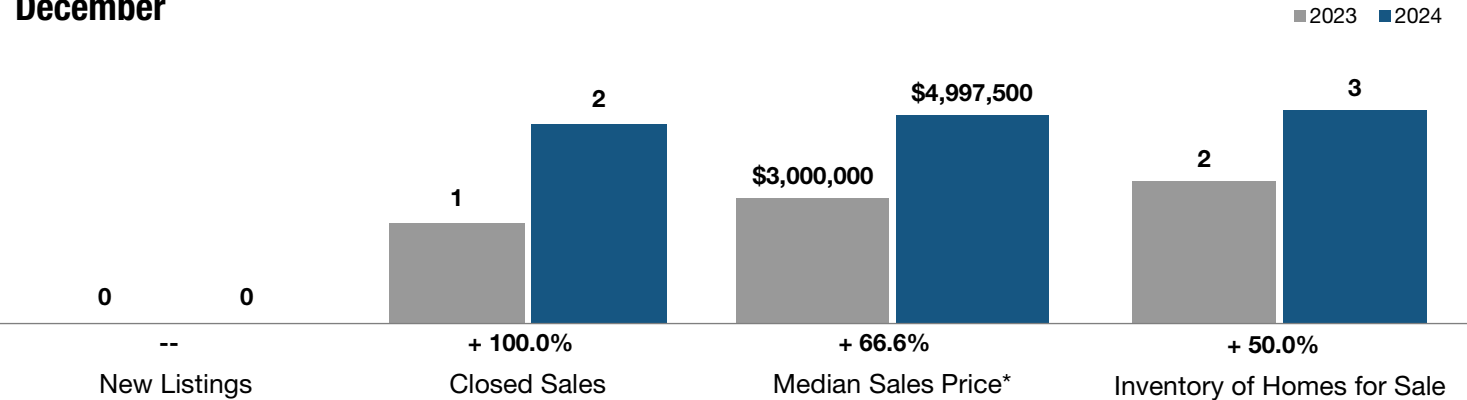


Spanish Wells

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	0	--	10	11	+ 10.0%
Closed Sales	1	2	+ 100.0%	7	6	- 14.3%
Median Sales Price*	\$3,000,000	\$4,997,500	+ 66.6%	\$2,400,000	\$4,445,000	+ 85.2%
Percent of List Price Received*	92.3%	97.9%	+ 6.1%	93.1%	96.7%	+ 3.9%
Days on Market Until Sale	98	267	+ 172.4%	106	183	+ 72.6%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price

Rolling 12-Month Calculation

